

# Belgrade Summer School in Law & Economics 2024

University of Belgrade Faculty of Law

July 11th-14th



## Agenda



University of Belgrade Faculty of Law &  
Serbian Law and Economics Association  
Bulevar Kralja Aleksandra 67, Belgrade

*The organisers and sponsors of the annual Belgrade Summer School in Law & Economics are the University of Belgrade Faculty of Law and the Serbian Law and Economics Association (SLEA).*

**The University of Belgrade Faculty of Law** is one of the oldest law schools in the region, with more than two centuries-long traditions of excellence in legal education. Currently 8.500 students are pursuing undergraduate or postgraduate studies at the Belgrade Faculty of Law.

The Faculty of Law provides a broad spectrum of high-quality law courses for students, including law and economics courses for Bachelor and LLM students, as well as various extracurricular activities.

**The Serbian Law and Economics Association (SLEA)** was established in 2017. It gathers distinguished academics and practitioners involved in the economic analysis of law, aiming to promote the scientific movement of Law and Economics in Serbia. Among other activities, the SLEA regularly undertakes new initiatives in developing the field of law and economics, organises seminars, conferences, and summer schools.

**The annual Belgrade Summer School in Law & Economics** features three-day lecture series held by renowned scholars. The school provides a seminar atmosphere with groups not larger than 30 participants.

This year, the course (six lectures, case studies, and student discussions) will provide the law and economics perspective of EU competition law. The lectures will explain the main contours of relevant economic theories and analytical tools used to assess the implications of competition law on consumer welfare and market efficiency. In addition, lectures will guide students through the case studies that will provide practical examples of competition law implications in various EU industries. Finally, discussions will allow students to evaluate the effectiveness of competition law.

**The List of Participants and Agenda can be found below.**

## Lecturers

**Dr Bors Begović**



*Professor at the University of Belgrade Faculty of Law (retired), specialised in a number of professional areas, including law and economics of competition law. He has published in this area in numerous international journals (including the Review of Industrial Organization), edited and contributed to several international edited volumes, and published substantially in national academic journals on a number of issues of the law and economics of competition law. He has actively participated in several EBRD projects focused on enhancing the institutional capabilities of national competition authorities. Additionally, he has been teaching courses on Competition Law as well as Law and Economics at the University of Belgrade Faculty of Law.*

**Dr Bojan Ristić**



*Associate Professor at the University of Belgrade Faculty of Economics who specialises in several professional areas, including microeconomics and law and economics of competition. He has published in international and national academic journals and other publications on many contemporary issues regarding competition law and policy. Moreover, he actively contributed to several EBRD projects to strengthen the institutional capacity of the national competition authority. At the University of Belgrade Faculty of Economics, he has been teaching Microeconomics, Industrial Organisation, and Competition Policy courses.*

**Dr Nikola Ilić**



*Assistant Professor of Law and Economics at the University of Belgrade Faculty of Law. During his academic career, he perfected his knowledge of economic analysis of law, among other institutions, at the University of Chicago Sandor-Coase Institute for Law and Economics (2019) and George Mason University Antonin Scalia Law School – Law and Economics Center (2022). Nikola is a secretary of the Serbian Law and Economics Association (SLEA), a member of the American Law and Economics Association (ALEA), and Managing Editor of the Belgrade Law Review – Annals of the Faculty of Law in Belgrade. Prior to academia, Nikola gained practical experience in an international law firm in Belgrade and passed the Bar exam.*

**Maja Dobrić, LL.M**



*Senior Adviser within the Restrictive Practices Division at the Serbian Competition Authority (Commission for Protection of Competition) and has been the youngest case handler there for over seven years. She holds a Master's Degree in European integration (2016) and has specialized in Competition Law at King's College London, completing an LL.M in Competition Law in 2020 with Distinction. During her career, she has dealt with various cases of restrictive agreements and abuse of dominance and is one of the authors of the Commission's materials on competition compliance. Maja has been a member of the Unilateral Conduct Working Group and the Cartel Working Group of the International Competition Network (ICN) on behalf of the CPC since 2021. Before joining the CPC, Maja gained practical experience in a commercial law firm in Belgrade and passed the Bar exam.*

## List of Participants

Batuhan Tuncel



Istanbul Commerce University  
Faculty of Law

Isabel Württemberger



FernUniversität in Hagen  
Faculty of Law

Anđela Garčević



University of Belgrade  
Faculty of Law

Shayidan Maimaiti



Ankara University  
Faculty of Law

Gloria Coomber



Vrije University  
Faculty of Humanities

Aleksandra Tretiak



National Research University  
Higher School of Economics

Ivan Krstić



University of Belgrade  
Faculty of Law

Elaheh Komrani Najafabadi



University of Turin  
Faculty of Law

Georgios Kotlidas



Aristotle's University of  
Thessaloniki Faculty of Law

Linea Engelbrecht



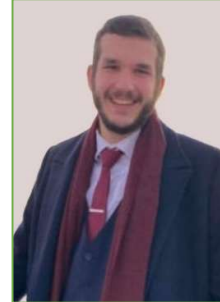
University of Copenhagen  
Faculty of Law

Maša Vujasinović



University of Ljubljana  
Faculty of Law

Paschalis Ionnidis



Aristotle's University of  
Thessaloniki Faculty of Law

Can Sarp Sahinoz



Bilkent University  
Faculty of Law

Nina Cholovikj



Ss. Cyril and Methodius  
Faculty of Economics

Nađa Marinković



University of Belgrade  
Faculty of Law

Marija Vranić



University of Belgrade  
Faculty of Law

Sabrina Ebrahim



Vienna University of  
Economics and Business

Onur Emre Eyyüpoğlu



Istanbul Technical University  
Faculty of Economics

Hana Jamnik



University of Ljubljana  
Faculty of Law

Simge Külen



Izmir University  
Faculty of Economics

Marija Janjušević



University of Belgrade  
Faculty of Law

Leila Sarizadeh



University of Turin  
Faculty of Law

Milosh Sasisc



University of Illinois  
Faculty of Economics

Nevena Tanasić



University of Belgrade  
Faculty of Law

Andrej Zdravković



University of Belgrade  
Faculty of Law

Fidan Hasanova



Baku State University  
Faculty of Law

Kristen Talman



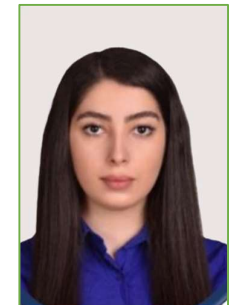
George Mason University  
College of Social Sciences

Eva Dodič



University of Ljubljana  
Faculty of Law

Maedah Mehrabi



Isfahan University  
Faculty of Law

Kaisi Pillart

University of Tarty  
School of Law

## July 11<sup>th</sup>

**10.30 a.m. – 12.00 a.m.**

Lecture 1  
*Law and Economics of Competition Law: Horizontal Restrictive Agreements – Part 1*  
(Prof. Dr Bojan Ristić)

**12.00 a.m. – 01.30 p.m.**

*Lunch break*

**01.30 p.m – 03.00 p.m.**

Lecture 2  
*Law and Economics of Competition Law: Horizontal Restrictive Agreements – Part 2*  
(Prof. Dr Bojan Ristić)

**04.00 p.m. – 06.00 p.m.**

*Visit to Karanovic & Partners Law Firm, Competition Law Department*  
(Address: Resavska 23, Belgrade)

## July 12<sup>th</sup>

**10.30 a.m. – 12.00 a.m.**

Lecture 3  
*Law and Economics of Competition Law: Abuse of Dominant Position – Part 1*  
(Prof. Dr Nikola Ilić)

**12.00 a.m. – 01.30 p.m.**

*Lunch break*

**01.30 p.m. – 03.00 p.m.**

Lecture 4  
*Law and Economics of Competition Law: Abuse of Dominant Position – Part 2*  
(Prof. Dr Nikola Ilić)

**06.00 p.m. – 09.00 p.m.**

*Visit to Moravčević Vojnović and Partners in cooperation with Schoenher Law Firm, Competition Law Department*  
(Address: Bul. vojvode Bojovića 6-8, Belgrade)

## July 13<sup>th</sup>

**10.30 a.m. – 12.00 a.m.**

*A guided tour – panoramic sightseeing of Belgrade*  
(Address: Trg Nikole Pašića 1, Belgrade)

**12.00 a.m. – 01.30 p.m.**

*Lunch break*

**01.30 p.m. – 03.00 p.m.**

Lecture 5  
*Law and Economics of Competition Law: Merger Control and its Application in Banking Sector – Part 1*  
(Prof. Dr Boris Begović)

**03.30 p.m. – 05.00 p.m.**

Lecture 6  
*Law and Economics of Competition Law: Merger Control and its Application in Banking Sector – Part 2*  
(Prof. Dr Boris Begović)

## July 14<sup>th</sup>

**10.30 a.m. – 12.00 a.m.**

Lecture 7  
*Law and Economics of Competition Law: Insights From the Enforcer's Side – Part 1*  
(Maja Dobrić, Senior Adviser at the Serbian Commission for Protection of Competition)

**12.00 a.m. – 01.30 p.m.**

*Lunch break*

**01.30 p.m. – 03.00 p.m.**

Lecture 8  
*Law and Economics of Competition Law: Insights From the Enforcer's Side – Part 2*  
(Maja Dobrić, Senior Adviser at the Serbian Commission for Protection of Competition)

**03.00 p.m. – 06.00 p.m.**

*Closing ceremony, visit to the the Museum of Nikola Tesla (Address: Krunska 51) and the Gvint brewery (Dobračina 59b, Belgrade)*

**July 11<sup>th</sup>**

**10.30 – 12.00 a.m.**

**01.30 – 03.00 p.m.**

Lectures 1 and 2

**LAW AND ECONOMICS OF COMPETITION LAW:  
HORIZONTAL RESTRICTIVE AGREEMENTS**

Prof. Dr Bojan Ristić,  
University of Belgrade Faculty of Economics

*Lectures provide a broad analytical framework for understanding market dynamics, assessing the impact of competition on economic welfare, and designing efficient laws and regulations. The students will become familiar with the basics of the EU competition law and its main conceptions (market power and relevant market) and how to evaluate the effects of anti-competitive practices on prices, output, quality and innovations. The aim of these lectures is threefold. It introduces students to the EU competition law and its pillars. It gives essential insights from the case law, enabling an understanding of competition law coverage, particularly in horizontal restrictive agreements (Article 101 TFEU). Additionally, it delves into the evolving role of AI in facilitating collusion, emphasizing the necessity to adjust current legal frameworks to these technological advancements.*

*These lectures encompass the integration of perspectives from both law and economics into competition law. It explores the methodological and normative constraints associated with the application of law and economics, examines the present influence of economic principles in legal analysis, and identifies potential areas for future research within this domain.*

**July 11<sup>th</sup>, 12.00 a.m. – 01.30 p.m.**

*Lunch break*

**July 11<sup>th</sup>, 04.00 p.m. – 06.00 p.m.**

Visit to Karanovic & Partners Law Firm,  
Competition Law Department

**Reading materials:**

- i)** Motta Massimo. 2004. Competition Policy: Theory and Practice. Cambridge University Press (Parts 2.2, 2.3 and 2.4).
- ii)** Landes M. William & Richard A. Posner. 1981. Market Power in Antitrust Cases. Harvard Law Review, Vol. 94, No. 5. 937-996.
- iii)** Moresi Serge, Steven C. Salop & John R. Woodbury. 2017. Market Definition. Georgetown Law Faculty Publications and Other Works, 1942.
- iv)** Harrington Joseph. 2008. Detecting Cartels. In: Paolo Buccirossi (ed.). Handbook of Antitrust Economics, The MIT Press.
- v)** Ariel Ezrachi & Maurice E. Stucke. 2016. Virtual Competition: The Promise and Perils of the Algorithm-Driven Economy. Harvard University Press (part II).

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**Bojan Ristić** is an Associate Professor at the University of Belgrade Faculty of Economics who specialises in several professional areas, including law and economic of Competition Policy. He published in international and national academic journals and other publications on many contemporary issues related to Competition Policy. He contributed to several EBRD projects to strengthen the institutional capacity of the national competition authority. At the University of Belgrade Faculty of Economics and Business, he has been teaching Microeconomics, Industrial Organisation, and Competition Policy courses.



**July 12<sup>th</sup>**

**10.30 – 12.00 a.m.**

**01.30 – 03.00 p.m.**

Lecture 3 and 4

**LAW AND ECONOMICS OF COMPETITION LAW:  
ABUSE OF DOMINANT POSITION**

Prof. Dr Nikola Ilić,  
University of Belgrade Faculty of Law

*This course will provide the law and economics perspective on the abuse of a dominant position within EU competition law. It will consist of two lectures integrating the theoretical findings, case studies, and student discussions.*

*The lectures will provide contours of the relevant economic theories and basics of EU competition law. The lectures will include monopoly theories, theories of harm and anti-competitive effects of abuse of dominance, and efficiency justifications for dominant firms conduct. The main theoretical findings will enable in-depth legal interpretation and analysis of Article 102 TFEU and a profound understanding of EU competition law treatment of abuse of dominance.*

*The case studies will provide practical examples of abuse of dominance in various EU industries, while discussions will allow students to analyse and evaluate the effectiveness of EU competition law and policy.*

**July 12<sup>th</sup>, 12.00 a.m. – 01.30 p.m.**

*Lunch break*

**July 12<sup>th</sup>, 06.00 p.m. – 09.00 p.m.**

Visit to Moravčević Vojnović and Partners in cooperation with Schoenher Law Firm, Competition Law Department

**Reading materials:**

- i)** Damien Geradin; Nicolas Petit; Anne Layne-Farrar. 2012. EU Competition Law and Economics. Oxford University Press (Ch. 2 and 3).
- ii)** Moritz Lorenz. 2013. An Introduction to EU Competition Law. Cambridge University Press (Ch. 1 and 4).
- iii)** Pier L. Parcu, Giorgio Monti, and Marco Botta (eds.). 2017. Abuse of Dominance in EU Competition Law. Edward Elgar (Ch. 2 and 3).
- iv)** Pablo Colomo. 2020. Indispensability and Abuse of Dominance. Journal of European Competition Law & Practice, Vol. 10, Issue 9.
- v)** Barry J. Rodger and Angus Macculloch. 2021. Competition Law and Policy in the EU and UK. Routledge (Ch. 1 and 6).

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**Nikola Ilić** is an Assistant Professor of Economics and Economic Analysis of Law at the University of Belgrade Faculty of Law. During his academic career, he perfected his knowledge of law and economics, among other institutions, at the University of Chicago Sandor-Coase Institute for Law and Economics (2019) and George Mason University Antonin Scalia Law School – Law and Economics Center (2022). He is a secretary of the Serbian Law and Economics Association (SLEA), a member of the American Law and Economics Association (ALEA), and managing editor of the Belgrade Law Review – Annals of the Faculty of Law in Belgrade. Before academia, Nikola gained practical experience in an international law firm in Belgrade and passed the Bar exam.

**July 13<sup>th</sup>**

**01.30 – 03.00 p.m.**

**03.30 – 05.00 p.m.**

Lecture 5 and 6

**LAW AND ECONOMICS OF COMPETITION LAW:  
MERGER CONTROL AND ITS APPLICATION IN  
BANKING SECTOR**

Prof. Dr Boris Begović,  
University of Belgrade Faculty of Law

*Mergers and their business motives will be explained, as well as their consequences for the competition. The rationale for merger control as the cornerstone of competition law will be established. The procedures for merger control and their implementation will be explained. The aims and mechanisms of banking sector regulations will be explained. Contradiction between competition and stability of the banking sector will be described. Merger control procedures in the banking sector will be explained. The conflicting demands in merger control in the banking sector for competition authorities and for banking regulators will be analysed. The case study of Lloyds TSB – HBOS merger in the UK with different attitudes of the competition authority and banking regulator will be presented.*

*The aim of the lectures is to enable students to comprehend and to make their own views on the merger control in general and especially in the case of the banking sector, emphasising the contradiction between competition and stability of the banking sector.*

**July 13<sup>th</sup>, 10.50 a.m. – 12.30 p.m.**

A guided tour – panoramic sightseeing

**July 13<sup>th</sup>, 12.30 p.m. – 01.30 p.m.**

Lunch break

**Reading materials:**

- i) Massimo Motta. 2004. Competition Policy: Theory and Practice. Cambridge: Cambridge University Press (Ch. 5 & 6).
- ii) Simon Bishop & Mike Walker. 2010. The Economics of EC Competition Law: Concept, Applications and Measurement. London: Sweet & Maxwell (Ch. 7 & 8).
- iii) Einer Elhauge & Damien Geradin. 2011. Global Competition Law and Economics, Oxford & Portland: Hart Publishing (Ch. 2).
- iv) Xavier Vives. 2016. Competition and Stability in Banking. Oxford & Princeton: Princeton University Press (Ch. 4 & 5).
- v) John Armour, Dan Awrey, Paul Davis et al. 2015. Principles of Financial Regulation. Oxford: Oxford University Press (Ch. 2, & 4).

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**Boris Begović** is a Professor at the University of Belgrade Faculty of Law (retired), who specialised in a number of professional areas, including law and economics of competition law. He has published in this area in international journals (including *Review of Industrial Organization*), edited and contributed to several international edited volumes, and published substantially in national academic journals on a number of issues of the law and economics of competition law. He contributed to several EBRD projects aimed at strengthening the institutional capacity of national competition authorities. He has been teaching Competition Law courses at the University of Belgrade Faculty of Law.

**July 14<sup>th</sup>**

**10.30 – 12.00 a.m.**

**01.30 – 03.00 p.m.**

Lecture 7 and 8

**INSIGHTS FROM THE ENFORCER'S SIDE**

*Maja Dobrić, Senior Adviser at the Serbian Commission for Protection of Competition*

*Those lectures will provide an in-depth analysis of landmark cases and valuable insights from the enforcer's perspective.*

*By analysing selected competition law cases, the participants will gain profound insights into the intricate interplay between relevant legal frameworks and economic principles governing competition in both Serbia and the EU.*

**July 14<sup>th</sup>, 12.00 a.m. – 01.30 p.m.**

*Lunch break*

**July 14<sup>th</sup>, 03.30 p.m. – 9.00 p.m.**

Closing ceremony, visit to the the Museum of Nikola Tesla and the Gvint brewery

**Reading materials:**

- i) Guidelines for Drafting Competition Compliance Programs. 2023. Serbian Commission for Protection of Competition

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**Maja Dobrić** is a Senior Adviser within the Restrictive Practices Division at the Serbian Competition Authority (Commission for Protection of Competition). She holds a Master's Degree in European integration (2016) and has specialized in Competition Law at King's College London, completing an LLM in Competition Law in 2020 with Distinction. During her career, she has dealt with various cases of restrictive agreements and abuse of dominance and is one of the authors of the Commission's materials on competition compliance. Maja has been a member of the Unilateral Conduct Working Group and the Cartel Working Group of the International Competition Network (ICN) on behalf of the CPC since 2021. Before joining the CPC, Maja gained practical experience in a commercial law firm in Belgrade and passed the Bar exam.

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Reading materials will be available online at least 10 days before the start of the summer school. While there is plenty of time to read the materials during the programme days, it is recommended you prepare in advance so that you are able to enjoy Belgrade during your stay.

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UNLESS STATED OTHERWISE, LECTURES WILL TAKE PLACE AT THE UNIVERSITY OF BELGRADE FACULTY OF LAW CEREMONIAL HALL, BULEVAR KRALJA ALEKSANDRA 67, 11 000 BELGRADE.

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**Contact and information: [bss@ius.bg.ac.rs](mailto:bss@ius.bg.ac.rs).**