

Program: Undergraduate Academic Studies			
Course title: ECONOMIC LAW			
Teachers: Prof. dr Dobrosav Milovanović, prof. dr Tatjana Jovanić			
Course status: mandatory (Business Law Study Group)			
Number of ECTS: 4			
Requirements: None			
Aims of the course: The aim of this course is to highlight the limitations of market freedoms and the regulatory role of the state, as well as its socialisation, as the modern market regulation is divided between the state, private sector, and institutions that are being conferred certain public authorities.			
Course result: Through legal analysis and evaluation of market conditions, the students will be capable to understand and critically contemplate the process of establishment and developments of the market structure, and peculiarities of market institutions. Notably, the students will be capable to understand and critically analyse the role and impact of the legal regulation on the state of market and market processes, as well as to critically analyse the state of our business legislation in the context of stabilisation and association with the EU.			
Course content: I The development and characteristics of Economic and Public Economic Law (the emergence, development, relationship with other sciences, sources of law, characteristics). II The State and Market Freedoms (Constitutional basis of the role of state in the economy and market freedoms; Market freedoms as a prerequisite of the market economy; basic freedoms of the EU Internal Market; the main regulatory functions of the state in the Economy). III The Market and its limits (types of the market, market deficiencies, competition as a market physiology, public and private market institutions). IV Economy, administration and market regulation (the emergence and development of the regulatory role of the state; basic regulatory functions of the state in the economy; formal sources of market regulation; the forms of market regulation and the delegation of regulatory function). V Public Sector of the Economy (The notion and main principles; services of general economic interest; the legal regime of the business of public sector and its liberalization; the old and new concept of the public enterprise; organisational forms of services of general economic interest, including PPPs and concessions; allowed limits to competition in the public sector of the economy; state aid, the State as a private party). VI Control of the market and the legal regime of the conduct of business activities (control of the access to the market and conditions for the performance of business activities, control of the market structure, the performance of trade and measures of trade protection, risk regulation and market surveillance). VII Case studies.			
Literature: Coursebook S. Taboroši, T. Jovanić, Economic Law, Belgrade 2010 and the manuscript. New Coursebook is under preparation. A. Ogus, <i>Regulation – Legal Form and Economic Theory</i> , Oxford, 1994. B. du Marais, <i>Droit public de la régulation économique</i> , Presses de Sciences Po et Dalloz, 2004. G. Marcou, F. Moderne, <i>Droit de la régulation, service public et intégration régionale</i> , L'Harmattan, Paris, 2005. R. Stober, <i>Allgemeines Wirtschaftsverwaltungsrecht</i> , Kluwer International, 2008.			
Number of lectures – active classes 30	Theoretical classes:		Practical classes :
Instruction method: Lectures, Consultation			
Grading system (maximum number of points 100)			
Pre-exam obligations	points	Final Exam	points
Activities during lectures	15		70
Activities during practical classes			
Tests			
Seminar classes	15		