

Master Academic Studies			
Course Title: THE LAW OF BANKRUPTCY			
Lecturers: prof. dr Mirko Vasiljević, prof. dr Nebojša Jovanović, prof. dr Vuk Radović			
Status of the course: elective – Business law module, sub-module Law of Partnerships and Companies			
Number of ESPB: 10			
Condition: /			
Aim of the course: Gaining in-depth knowledge in the field of bankruptcy law; recognizing the reasons behind the adoption and implementation of specific rules; understanding the policy and the goals that drive bankruptcy regulation in a certain direction; learning about possible means to achieve these goals; understanding the necessity and the benefits of establishing effective bankruptcy procedure; studying bankruptcy legal framework in the EU law and its comparison to the Serbian law; developing an awareness of the importance of bankruptcy for the overall economy; underlining the need to implement in practice the knowledge gained at this course.			
Learning outcome – Student acquires in-depth, fundamental knowledge as well as capability to critically analyze the field of bankruptcy law, as well as competences necessary for applying acquired knowledge in practice. This course is aimed at providing an analysis of national, comparative and international legal rules, that regulate bankruptcy law.			
Outline of the course – 1. CREDITORS IN BANKRUPTCY; 2. BANKRUPTCY ORGANS; 3. CONDITIONS FOR COMMENCING A BANKRUPTCY PROCEEDING; 4. PRELIMINARY BANKRUPTCY PROCEEDING; 5. MAIN BANKRUPTCY PROCEEDING; 6. CONSEQUENCES OF BANKRUPTCY COMMENCEMENT; 7. BANKRUPTCY ESTATE; 8. ALLOWANCE OF CLAIMS; 9. AVOIDING POWERS IN BANKRUPTCY; 10. TURNING BANKRUPTCY ESTATE INTO CASH AND PAYMENT OF CLAIMS; 11. CONCLUSION OF BANKRUPTCY PROCEEDINGS; 12. REORGANIZATION; 13. BANKRUPTCY CRIMINAL LAW; 14. SPECIALIZED BANKRUPTCY PROCEEDINGS; 15. INTERNATIONAL BANKRUPTCY.			
Literature: Mandatory: Vuk Radović, <i>Stečajno pravo – knjiga prva</i> , Beograd, 2017; Vuk Radović, <i>Stečajno pravo – knjiga druga</i> , Beograd, 2017 Optional: <i>Priručnik za polaganje ispita za stečajne upravnike</i> , Agencija za licenciranje stečajnih upravnika, Beograd, 2006; Dragiša B. Slijepčević, Slobodan Spasić, <i>Komentar Zakona o stečajnom postupku</i> , Ces Mecon, Beograd, 2006; Jackson H. Thomas, <i>The Logic and Limits of Bankruptcy Law</i> , Harward University Press, London, 1986; Ian Fletcher, <i>The Law of Insolvency</i> , London, 1996; Douglas G. Baird, <i>Elements of Bankruptcy</i> , Foundation Press, 2001; John Armour, Howard Bennett (eds.), <i>Vulnerable Transactions in Corporate Insolvency</i> , Hart Publishing, Oregon 2003; Gerhard Pape, Wilhelm Uhlenbruck, Joachim Voigt-Salus, <i>Insolvenzrecht</i> , Verlag C. H. Beck, München 2010; Franja Goršić, <i>Komentar Stečajnog zakona</i> , Geca Kon a.d., Beograd 1934.			
Number of classes			Other
Lectures: 15	Practical skills:	Other types of classes:	
Teaching methods: lectures			
Grading (maximum number of points 100)			
Pre-exam obligations	points	Final exam	points
activity during lectures	10	oral exam	80
other activities	10		