

<b>Program: Master Academic Studies</b>			
<b>Course title: ECONOMIC LAW</b>			
<b>Teachers: Prof. dr Tatjana Jovanić</b>			
<b>Course status: optional (Module Law and Economics)</b>			
<b>Number of ECTS: 10</b>			
<b>Requirements: /</b>			
<b>Aims of the course:</b> Students specialising in the field of legal and economic field of master studies will get to know the elements of public law and public policy, concept and instruments of economic and social regulation, regulatory approaches and instruments used in regulation and control of certain sectors of the economy, as well as the changes of the role of public administration. An overview of the institutional regulation of the market (state and non-state regulators).			
<b>Course result:</b> Through the legal analysis and the analysis of the market framework, especially through case studies, students will understand and critically contemplate the process of the emergence and development of a market structure and characteristics of market functions, to critically analyze the role and impact of legal regulation on the state of the market and its processes.			
<b>Course content:</b> 1. MODERN MARKET AND THE STATE (Changes in the nature of the regulatory function of the state, the new role of public administration, market freedoms, market defects as the basis for the regulation). 2. THE REGULATORY PROCESS AND ITS ELEMENTS (Theories of regulation and the behaviour of regulators, sources and forms of market regulation – regulatory techniques, Ius Cogens and the socialisation of regulation, the role of public administration, co-regulation, metaregulation, enforced selfregulation, voluntary selfregulation). 3. INSTRUMENTS OF REGULATION. 4. EVALUATION OF REGULATION AND THE REGULATORY REFORM. 5. ECONOMIC AND SOCIAL REGULATION (the legal framework of economic regulation, common elements of regulation of the public sector of the economy, regulation of access, price control and business conditions, structural regulation, the protection of users, risk regulation, the legal framework of infrastructure quality). 5. THE NOTION AND ELEMENTS OF MARKET SURVEILLANCE. 7. REGULATION AS THE COMPONENT OF THE SYSTEM OF NATIONAL MARKETS HARMONISATION AND THE INTERNAL MARKET OF THE EU. 8. OPTIONAL: SECTORAL APPROACH TO REGULATION (legal framework of regulation and the services of general economic interest, financial system, energy, electronic communications and postal services, transport, utilities).			
<b>Literature:</b> Mandatory: Coursebook S. Taboroši, T. Jovanić, Economic Law, Belgrade 2010 and the manuscript for master studies „Market Regulation“. New Coursebook is under preparation. Additional: B. Morgan, K. Yeung, <i>An Introduction to Law and Regulation</i> , Cambridge University Press, 2007. G. Majone (ur.) – <i>Deregulation or Re-regulation – Regulatory Reform in Europe and the United States</i> , 1990. A. Ogus, <i>Regulation – Legal Form and Economic Theory</i> , Oxford, 1994. B. du Marais, <i>Droit public de la régulation économique</i> , Presses de Sciences Po et Dalloz, 2004. R. Baldwin, C. McCrudden (ur.), <i>Regulation and Public Law</i> , Weidenfeld and Nicholson, London, 1987. J. Braithwaite, <i>Regulatory Capitalism – How it works, ideas for making it work better</i> , Edward Elgar, 2008. C. Hood, H. Rothstein, R. Baldwin, <i>The Government of Risk</i> , Oxford University Press, 2001. F. Cafaggi, <i>Reframing Self-Regulation in European Private Law</i> , Kluwer Law International 2006. J. Mitnick, <i>The Political Economy of Regulation</i> , New York, 1980. C. Philips, <i>The Regulation of Public Utilities</i> , Theory and Practice, 1993. E. Balleisen, D. Moss (eds), <i>Government and Markets – Toward a New Theory of Regulation</i> , Cambridge University Press, 2009. R. Sherman, <i>Market Regulation</i> , Pearson Education, 2008. W. Kip Viscusi et al., <i>Economics of Regulation and Antitrust</i> , MIT Press, 2005. M. Senn, <i>Non-State Regulatory Regimes</i> , Springer, 2010.			
<b>Number of lectures – active classes 15</b>	<b>Theoretical classes:</b>	<b>Practical classes :</b>	
<b>Instruction method:</b> Lectures, consultations			
<b>Grading system (maximum number of points 100)</b>			
<b>Pre-exam obligations</b>	points	<b>Final Exam</b>	points
Activities during lectures	<b>20</b>		<b>60</b>
Activities during practical classes			
Tests			
Seminar classes	<b>20</b>		