

<b>Program: Master Academic Studies</b>			
<b>Course title: ACCOUNTING FOR LAWYERS</b>			
<b>Teachers:</b> <b>Prof. Dr. Vera Leko</b>			
<b>Course status:</b> Elective for Legal Economics module			
<b>Number of ECTS:</b> 10			
<b>Requirements: /</b>			
<b>Aims of the course:</b> To provide a broader insight into the specialized terminology of accounting, which is an integral part of a modern business and financial law; To explain the necessity of applying legal and professional accounting regulation; To point out the reasons for the introduction of the International Accounting Standards, the International Standards on Auditing, the International Public Sector Accounting Standards and the International Financial Reporting Standards; To improve students' ability to understand and analyse financial (accounting) reports; To provide for a consideration of a special legal connection and interdependencies that intertwine with the financial aspects of firms, financial institutions, the state and citizens; To introduce students with characteristics and goals of accounting in the real sector as well as the public sector; To indicate the necessity of controlling and auditing the assets of both the real and the public sector, both from the financial and accounting aspect, and from the legal one.			
<b>Course result:</b> Students should acquire the knowledge and gain the skills necessary for the interpretation of accounting regulation (legal and professional), as well as to understand the importance of accounting and auditing reports. By successfully passing the course, students are expected to be ready to apply the principles of modern financial and budget accounting, based on the goals and scope of the IAS, ISA, IPSAS, IFRS, which are in force in Serbia.			
<b>Course content:</b> Accounting (concept, subject, regulations); Law on Accounting and Auditing (application and comment); International accounting standards (application, comment, content and detailed processing of the number of commonly used standards); International Financial Reporting Standards (application, content, comment); Mandatory financial statements (Balance Sheet, Income Statement, Cash Flow Statement) - function, content, examples. Basic accounting categories (capital, assets, gain/loss, depreciation, asset values, chart of accounts for the real sector); Audit of financial statements (term, tasks, comment, examples); International Standards on Auditing (application, comment); Law on the Budget System (the notion of the public sector, public finance - content, and commentary to the law); International accounting standards for the public sector (application comment). Specifics of budget accounting (Budget Accounting Regulation and Chart for Budget Accounting); Financial Statements for Budget Users and their Audit (Supreme State Audit).			
<b>Literature:</b> Finansijsko računovodstvo, textbooks of Faculty of Economics University of Belgrade, published by Faculty of Economics University of Belgrade, Belgrade; Računovodstvo I, II, III, textbooks for high school, published by Zavod za izdavanje udžbenika, Beograd; Metodologija budžetskog računovodstva, published by Economics Institute, Belgrade; Metodologija državne revizije javnog sektora, published by Economics Institute, Belgrade			
<b>Number of lectures – active classes 30</b>		<b>Theoretical classes:</b>	
		<b>Practical classes :</b>	
<b>Instruction method:</b> Lectures, seminar papers, consultations			
<b>Grading system (maximum number of points 100)</b>			
<b>Pre-exam obligations</b>		<b>Final Exam</b>	
points		points	
Activities during lectures	<b>20</b>	Oral/written exam	<b>60</b>
Activities during practical classes			
Tests			
Seminar classes	<b>20</b>		