

Master Academic Studies	
Course Title: INSURANCE CONTRACT LAW	
Professors: Prof. Dr. Mirko Vasiljević, Prof. Dr. Nataša Petrović Tomić	
Status of subject: elective for Commercial law stream	
Number of ECTS: 10	
Requirements: Bachelor degree	
Aims of the course: The course aims at providing students with deeper knowledge and understanding of the law of insurance contract in its totality by lecturing fields and issues insufficiently studied in previous level of studies; students should become familiar with basic foreign terminology; development of critical thinking; practical work with students on making contracts, policies of insurance; critical consideration of judicial practice; introduction into the regime of international sources and tendencies in insurance law; encouraging students to think critically about current solutions in positive insurance law; getting insight into comparative insurance law as well as insurance law of European Union.	
Course result: Student will acquire knowledge and skills of interpreting and of analyzing insurance contract law provisions. Such approach allows analyzing insurance contract law relations not only from practical but also from theoretical standpoint. By successful mastering the course students will be trained to solve legal insurance contract law problems as well as to do theoretical works.	
Course content: General introduction into insurance: Role and importance of insurance, Technical organization of insurance, Notion and definition of insurance, Sources of insurance law – Law, general conditions of insurance. Types of insurance – divisions of insurance: Property insurance and Insurance of persons, Life and no-life insurances, other divisions of insurance. General rules relating property and persons insurance: general terms – risk, insured amount, premium of insurance, insured casualty, insured. General rules: Brokers of insurance; Liability of brokers, Contractual issues. Insurance law of European Union: Three generations of directives, The importance of directive for the creation of common market of insurance of European Union, Freedom to provide insurance services, General Principles of Insurance Contract Law. Contract of insurance: Notion, Conclusion and duration of contract of insurance, Duties of insurer and duties of insured. Contract of insurance: Characteristics of contract of insurance, Termination of insurance, Prescription. Contract of insurance: Relations between insurance and civil liability – cumulating, Insurance for third party account. Contract of insurance and consumer protection: Consumer of insurance services, Unfair contract clauses Directive, Duty to inform consumer before concluding contract of insurance as well as during the duration of the contract, Duty of broker to advice consumer. Property insurance: Principle of indemnity, Interest, Compensation– How to determine indemnification, Evaluation of indemnification, Payment of indemnification, Value of insured object, Transfer of contract of insurance, Subrogation. Property insurance: Liability insurance – General Rules, Legal relationship between insurer and insured, Legal position of third parties, Actio directa. Property insurance: Insurance against civil liability in respect of the use of motor vehicles – Notion, General rules, Duty to conclude contract of insurance, Motor vehicle as the object of insurance, Exclusion, Third parties, Guarantee fund, Green card system. Insurance of persons: Common characteristics and types, Life insurance – Notion, Divisions, Exclusions, And Mathematical reserves rights: reduction of insured sum, purchase of insurance policy, advance payment of the sum insured, assignment of insurance policy, Insurance for third party account. Insurance of persons: Accident insurance, Notion of accident and circumstances relevant for evaluation, Volume of insurance coverage, Beneficiary of insurance, Compulsory accident insurance. Reinsurance: Notion, Characteristics, Types.	
Literature:	
<i>Obligatory:</i>	
Dr Predrag Šulejić, <i>Pravo osiguranja</i> , Pravni fakultet u Beogradu, Beograd,2005.	
<i>Supplementary:</i>	
<ol style="list-style-type: none"> 1. P. Šulejić, Ugovor o osiguranju u Prednacrtnu Građanskog Zakonika Srbije od 2010. godine, Evropske (EU) reforme u pravu osiguranja Srbije, 2010; 2. Z. Radović, Ž. Aleksić, Z. Petrović, T. Petrović, <i>Prevare u osiguranju</i>, Glosarijum, Beograd, 2003; 3. D. Mrkšić, Z. Petrović, K. Ivančević, <i>Pravo osiguranja</i>, Pravni fakultet Univerziteta Union, Beograd 2006; 4. V. Čolović. Međunarodno osiguranje auto-odgovornosti, Dosije, Beograd 2007; 5. N. Petrović Tomić, Osiguranje robe u međunarodnom pomorskom prevozu, Pravni fakultet Univerziteta u Beogradu, Beograd, 2009; 6. N. Petrović Tomić, Osiguranje od profesionalne odgovornosti advokata, Pravni život, br. 10/2011 7. H. R. Jerry, <i>Understanding Insurance Law</i>, Third Edition, Matthew bender & Company, 2002; 8. H. Groutel, F. Leduc, P. Pierre, M. Asselain, <i>Traité du contrat d'assurance terrestre</i>, LexisNexis, Paris, 2008; 9. M. Wandt, <i>Versicherungsrecht</i>, 5. Auflage, Carl Heymanns Verlag, Köln, 2010. 	
Number of lectures – active classes	Other classes

Lectures: 15	Exercises:	Other forms of teaching	Study groups:	
Instruction method: lectures, consultations				
Grading system (maximum number of points 100)				
Pre-exam obligations	points	Final exam		points
Activities during lectures	10	Oral exam		50
Seminar classes	30			
Other activities	maximum 10			