

Master Academic Studies				
Course Title: STOCK AND COMMODITY EXCHANGE LAW				
Lecturers: prof. dr Mirko Vasiljević, prof. dr Nebojša Jovanović, prof. dr Vuk Radović, prof. dr Tatjana Jevremović Petrović, prof. dr Mirjana Radović				
Status of the course: elective – Business law module, sub-module Law of Partnerships and Companies				
Number of ESPB: 10				
Condition: Bachelor degree				
Aim of the course: acquiring more in-depth knowledge about the status part of Stock and commodity exchange law; analysing legal rules on exchanges (stock, commodity and currency), exchange merchants (investment companies), investors (e.g. investment funds), as well as supervision over participants in trade over the exchange (e.g. Securities and Exchange Commission, Central Registry).				
Learning outcome – Preparing students for understanding the legal essence of stock and commodity exchange business, managing exchanges and exchange merchants, as well as for successfully solving problems and disputes in exchange practice.				
Outline of the course – stock and commodity exchange law as a branch of law (e.g. notion, etc.), exchange, participants in the trade (types, equality), multilateral trading platform, merchant (investment company), issuer of securities, investment fund, professional investor, protection of non-sophisticated investors, investment fund management company, custody bank, Central securities registry, resolving exchange disputes, role of administrative law, economic crisis, supervision over trade participants (Securities and Exchange Commission), securities law (introduction, types of securities, creating and terminating securities, dealing with securities, dematerialisation, warrants, derivatives, securities issue, take-over, investor protection, law of currency exchanges				
Literature:				
Mandatory: Nebojša Jovanović, <i>Berzansko pravo</i> , Pravni fakultet u Beogradu, 2009; Nebojša Jovanović, <i>Novi zakonodavni „mućak“ Srbije u MiFID okruženju</i> , zbornika radova „Usklađivanje poslovnog prava Srbije sa pravom EU“, Pravni fakultet u Beogradu, 2011. god. (str. 228-304); Law on Capital Markets 2011 (Official Gazette of the Republic of Serbia, 31/2011); Law on investment funds (Official Gazette, 46/06); Law on take-overs (Official Gazette, 46/06).				
Optional: none				
Number of classes				Other
Lectures: 15	Practicing skills:	Other types of classes:	Studying research work:	
Teaching methods: lectures, consultations				
Grading (maximum number of points 100)				
Pre-exam obligations	points	Final exam	points	
activity during lectures	20	written exam		
practical learning		oral exam	60	
tests			
papers	20			