

<b>Program: Doctoral Academic Studies</b>		
<b>Course title: ECONOMICS OF COMPETITION LAW</b>		
<b>Teachers:</b> Prof. Dr. Miroљjub Labus, Assoc. Prof. Dr. Branko Radulović.		
<b>Course status:</b> Mandatory for the field of Economics Analysis of Law, Microeconomics, and Macroeconomics, otherwise elective.		
<b>Number of ECTS: 10</b>		
<b>Requirements: /</b>		
<b>Aims of the course:</b> This course covers in more depth mainly economic topics that are studied at the master level course in Competition law. Understanding the main theoretical and methodological contributions to the research on market structures, the behavior of market participants and welfare implications allows students to critically examine both the legislation and case law (developed by the competition authority and courts). The course provides students with independent tools to evaluate the content and the outcome of competition law cases and to develop an argumentative position with respect to ongoing competition law investigations.		
<b>Course result:</b> In-depth knowledge and the ability of students to analyze the institutions from an economic perspective.		
<b>Course content:</b> <ol style="list-style-type: none"> <li>1. Basic econometric methods</li> <li>2. Empirical assessment of costs functions</li> <li>3. Definition of relevant market</li> <li>4. Analysis of market power</li> <li>5. Analysis of behavior of market participants</li> <li>6. Horizontal merger simulations</li> <li>7. The effects of vertical restraints and vertical mergers</li> <li>8. The calculation of damages caused by competition law infringement</li> </ol>		
<b>Literature:</b> E. Baldwin and C. Wyplosz, Economics of European Integration, McGraw-Hill (2012). J. Pelkmans, European Economic Integration: Methods and Economic Analysis 3rd edition FT Prentice Hall (2006), W. Molle, The Economics of European Integration, 5th edition, (2012) Ashgate. H Wallace, W Wallace & M Pollack, Policy-Making in the European Union, Oxford, (2005). P. De Grauwe, Economics of Monetary Union, (5th edition), Oxford University Press, (2002)		
Number of hours	Lectures 75	An independent student research
<b>Methods of instructions:</b> lectures and consultations.		
Grades (Maximum number of points is 100) Semester assignments: 30 points. Oral exam: 70 points.		