Program: Doctoral Academic Studies -

Course title: ECONOMIC LAW

Teachers: Prof. dr Tatjana Jovanic

Course status: optional

Number of ECTS: 10

Requirements:

Aims of the course:

Students specialising Commercial Law, will deepen their knowledge with elements of the public law and public (regulatory) policy, regulatory approaches and instruments used in regulation and the control of the market mechanism and selected market sectors, as well as the analysis of modern role of the state in regulating the economy. Contemplation of the changes in the role of a state in the economy, the legal framework of the market economy and the role of public administration in directing and controlling market behaviour.

Course result:

Students will be able to understand and critically evaluate market structure and specificities of market institutions, as well as the nature of the regulatory process and the role of state in the same. Especially, the focus will be on the notion and forms of regulation, as well as the forms of conduct of market activities and control of the market, notably in the domain of services of general economic interest. Several special sectors in the field of SGEIs, as specific regulatory regimes, are dedicated to students who plan to submit seminar papers. Taking into account the importance of administrative contracts for the public sector of the economy, the field of public procurement will be specifically explored.

Course content:

1. Introduction (state, public administration and economy; changes in the role of the state and the development of Economic Law as Public Economic Law; the role of the state in contemporary market economies; sources of Public Economic Law). 2. State, market and market freedoms (Constitutional basis, main market freedoms, the main freedoms of the Internal Market of the EU, Economy and public order, the notion and characteristics of the market). 3. Public Economic Law and Regulation (the concept of regulation, elements of the public policies of market regulation, sources and forms of market regulation). 4. Business activities and market control (the forms of business activities, conditions for performance of market activities, the legal framework of the trade, control of access to the market, control of the structure of the market, measures of protection of consumers and environmental protection. 6. Law as the instrument of the Economic Policy (Institutional framework, the main goals and the legal framework a) antimonopoly policy and price policy, b) foreign exchange and foreign commerce policy, c) monetary and fiscal policy, d) structural and development policy). 7. State and the public sector of the economy (the notion and the main traits of the public sector of the economy. 8. Allowed limitations of competition and state aid in the public sector of the economy).9. Introduction to Public Procurement Law.

Literature:

Mandatory: Mandatory: Coursebook S. Taboroši, T. Jovanić, Economic Law, Belgrade 2010 and the manuscript addendum (compilation of articles and chapters). New Coursebook is under preparation.

Additional: B. Morgan, K. Yeung, An Introduction to Law and Regulation, Cambridge University Press, 2007. A. Ogus, Regulation – Legal Form and Economic Theory, Oxford, 1994. B. du Marais, Droit public de la régulation économique, Presses de Sciences Po et Dalloz, 2004. G. Marcou, F. Moderne, Droit de la régulation, service public et intégration régionale, L'Harmattan, Paris, 2005. R. Stober, Allgemeines Wirtschaftsverwaltungsrecht, Kluwer International, 2008. R. Baldwin, C. McCrudden (ur.), Regulation and Public Law, Weidenfeld and Nicholson, London, 1987. C. Philips, The Regulation of Public Utilities, Theory and Practice, 1993. E. Balleisen, D. Moss (eds), Government and Markets – Toward a New Theory of Regulation, Cambridge University Press, 2009. R. Sherman, Market Regulation, Pearson Education, 2008.

Number of lectures – active classes 75	Theoretical classes:		Practical classes :				
Instruction method:							
Lectures, consultations							
Grading system (maximum number of points 100)							
Pre-exam obligations	points	Final Exam		points			
Activities during lectures	30	Oral exam		70			

Activities during practical classes		
Tests		
Seminar classes		